

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,680	23,830	24,000
Support	23,380	23,230	23,100

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,483.6	101.0	0.4
Nifty Future (May)	23,605.0	143.0	0.6
Nifty Future (June)	23,708.3	139.8	0.6
Nifty Bank	53,714.7	71.6	0.1
Nifty 100	24,491.3	98.3	0.4
Nifty 500	22,521.1	83.2	0.4
NIFTY MIDCAP 100	60,942.0	114.1	0.2

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	74,649.8	382.5	0.5
BSE 100	24,967.6	117.9	0.5
BSE 200	10,972.7	44.8	0.4
BSE AllCap	10,312.7	47.8	0.5
BSE MidCap	46,384.6	111.8	0.2
BSE SmallCap	52,905.2	398.5	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	60,543.5	119.2	0.2
BSE CAPITAL GOODS	79,301.2	452.3	0.6
BSE REALTY	6,030.8	39.7	0.7
BSE POWER	8,090.7	-49.3	-0.6
BSE OIL & GAS	26,566.7	-45.7	-0.2
BSE METAL	44,360.6	213.2	0.5
BSE CONSUMER DURABLES	57,585.6	700.3	1.2
BSE AUTO	57,448.7	390.0	0.7
BSE TECK	-	-	-
BSE Information Technology	30,106.9	1268.3	4.4
BSE Fast Moving Consumer Goods	18,024.6	128.1	0.7
BSE Healthcare	46,285.1	-178.4	-0.4
India VIX	15.4	-1.2	0.0

Exchange	Advance	Decline	Unchanged
BSE	2,244	1,970	209
NSE	2,119	1,401	105

Volume	Current Rs (in Cr.)	% Chg
NSE Cash	1,43,327.0	8.0
BSE Cash	8,827.3	-0.5

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	16,955.9	25,318.8	-8,362.9
DII	22,508.8	12,919.5	9,589.3

Intraday Nifty Outlook

Nifty 50 closed at 23,484, gaining 101 points in a session that opened at its intraday low testing the demand zone and recovered 254 points to close near the session high, a textbook demand absorption candle confirming that the demand zone between 23,100 and 23,300 is active support. GIFT Nifty implies a flat opening, placing the index within the same demand zone range at the open. A hold above 23,380 with a sustained move toward 23,684 would confirm continuation of Tuesday's reversal. MACD histogram deepened despite the price recovery, a price-versus-momentum divergence signalling that the bounce lacks momentum confirmation and must be treated with caution. RSI at 42.95 remains below 50. Volume was above average which is the key positive. Support is placed at 23,380 followed by 23,230.

Corporate News

IndiGo to discontinue Manchester operations from August 31 amid higher operating costs

InterGlobe Aviation Ltd, the parent firm of IndiGo, on Tuesday (June 2) said it will temporarily discontinue flight operations to and from Manchester, United Kingdom, with effect from August 31, 2026, amid rising operational and cost pressures. Currently, the carrier operates flights to Manchester (UK) from Delhi and Mumbai. The services to Manchester started in July last year. The airline said continuing international airspace constraints have led to significantly longer flight durations, contributing to a challenging operating environment.

Source: CNBC TV18

Advait Energy arm signs battery energy storage pact with Gujarat Urja Vikas Nigam

Advait Energy Transitions Ltd on Tuesday (June 2) said its wholly-owned subsidiary, Advait BESS Bhesaan Private Ltd, has executed a battery energy storage purchase agreement (BESPA) with Gujarat Urja Vikas Nigam Ltd (GUVNL). The agreement is for the development of a standalone battery energy storage system (BESS) project with an aggregate capacity of 150 MW/300 MWh. The battery energy storage purchase agreement has been executed under Gujarat Urja Vikas Nigam Ltd, phase-VIII, following a tariff-based competitive bidding process. The project is supported by viability gap funding (VGF) through the Power System Development Fund (PSDF), as part of the framework under which the contract has been awarded by GUVNL.

Source: CNBC TV18

John Cockerill India, subsidiary win order worth up to 1,300 cr from JSW Vijayanagar

Industrial engineering company John Cockerill India Ltd and its wholly-owned subsidiary John Cockerill Metal International SA have received a contract from JSW Vijayanagar Metallics for the design, engineering, supply, building supervision and commissioning of annealing and pickling lines for a CRNO project. The aggregate contract value is estimated at ₹1,250-1,300 crore. John Cockerill India on Tuesday (June 2) said JSW Vijayanagar Metallics has awarded contracts to the company and its wholly-owned subsidiary, John Cockerill Metal International SA (JCMI), for a CRNO project. John Cockerill India bags ₹440-470 crore order from JSW Steel Coated Products. The company said the order comprises around ₹550 crore for John Cockerill India, approximately €30-35 million for JCMI, and nearly ₹400 crore for the consortium portion with the furnace supplier group. The contract has been awarded by a domestic entity and is scheduled to be executed within 36 months from May 2026.

Source: CNBC TV18

Morning Wealth

Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
TCS	2,446.9	149.5	6.5
INFY	1,270.8	68.3	5.7
HCLTECH	1,243.5	48.4	4.1
ADANIENT	2,968.1	58.7	2.0
TECHM	1,571.4	28.2	1.8

Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
NTPC	367.4	-11.3	-3.0
AXISBANK	1,251.1	-24.8	-1.9
POWERGRID	282.2	-4.0	-1.4
DRREDDY	1,274.0	-16.4	-1.3
HDFCLIFE	579.9	-6.6	-1.1

Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	7,609.8	9.8	0.1
Dow Jones	51,307.8	228.9	0.4
Nasdaq	27,093.9	7.1	0.0
FTSE 100	10,373.5	34.6	0.3
DAX	25,124.2	121.1	0.5
CAC 40	8,209.1	62.5	0.8
Nikkei 225	68,503.0	1,768.8	2.6
Hang Seng	25,626.5	-411.8	-1.6

ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	23.5	-0.1	-0.3
ICICI Bank ADR	25.3	-0.5	-1.9
Infosys ADR	13.1	-0.3	-2.5
Wipro ADR	2.2	-0.2	-9.0

Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	99.2	0.0	0.0
USD/INR	95.2	0.2	0.2
EURO/INR	110.6	-0.1	-0.1
USD/YEN*	159.9	0.2	0.1

Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,54,750.0	498.0	0.3%
Silver (spot) Rs	2,66,522.0	359.0	0.1%
Crude (Brent) \$*	96.9	0.9	0.9%
Crude Oil (WTI) \$*	94.7	0.9	1.0%

*rates as at 8.30 am

Economy

Govt to replace WPI with Producer Price Index, new series from June 15

The government will phase out the Wholesale Price Index (WPI) over the next five years while simultaneously introducing a more detailed Producer Price Index (PPI), covering output, input and services prices, in a bid to offer a more realistic assessment of inflationary trends in the economy. Speaking with reporters, Praveen Mahto, Principal Economic Adviser in the Commerce and Industry Ministry, said that the Department for Promotion of Industry and Internal Trade (DPIIT) will release the revised series of WPI with new base year 2022-23 on June 15, which would replace the existing series with base year 2011-12. The government will phase out the Wholesale Price Index (WPI) over the next five years while simultaneously introducing a more detailed Producer Price Index (PPI), covering output, input and services prices, in a bid to offer a more realistic assessment of inflationary trends in the economy.

Source: The Hindu

International News

US job openings climb to 7.62 million, highest in nearly two years as layoffs ease

US job openings rose sharply in April to 7.62 million, the highest level in nearly two years, according to Bureau of Labour Statistics data on Tuesday (June 2). The figure increased from 6.89 million in March and came in above the median estimate of 6.87 million in a Bloomberg survey of economists. Most of the increase was concentrated in the professional and business services sector, which accounted for nearly the entire rise in job vacancies. During the month, total hires declined to 5.12 million, partly reversing a surge recorded in March. Layoffs fell to 1.69 million, indicating a moderation in job cuts compared with the previous month. The data suggests labour demand has stabilised after near-zero job growth in 2025, even as job openings remain below pandemic-era highs. The trend comes as businesses navigate higher energy costs linked to the Iran war, with overall labour market conditions continuing to show resilience.

Source: CNBC TV18

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 01–June-2026	Tuesday 02–June-2026	Wednesday 03–June-2026	Thursday 04–June-2026	Friday 05–June-2026
Results– Economic — Global– JPY Capital Spending (YoY) (Q1), US S&P Global Manufacturing PMI (May), US ISM Manufacturing PMI & Prices (May)	Results– Economic — Global– US JOLTS Job Openings (Apr)	Results– Economic— Global– JPY S&P Global Services PMI (May), US ADP Nonfarm Employment Change (May), US S&P Global Services PMI (May), US ISM Non-Manufacturing Prices & PMI (May)	Results– Economic — Global– US Nonfarm Productivity (QoQ) (Q1), US Unit Labor Costs (QoQ) (Q1)	Results– Economic — Global– Household Spending (MoM) & (YoY) (Apr)
08–June-2026 Results– Economic — Global– Japan GDP (QoQ) (Q1)	09–June-2026 Results– Economic — Global– US Trade Balance (Apr), Existing Home Sales (May), China Trade Balance (USD) (May)	10–June-2026 Results– Economic— Global– US CPI (MoM) (May), China CPI (YoY) (May)	11–June-2026 Results– Economic — Global– ECB Interest Rate Decision (Jun), US PPI (MoM) (May)	12–June-2026 Results– Economic — Thomson Reuters IP-SOS PCSI (Jun) Global–
15–June-2026 Results– Economic — WPI Inflation (YoY) (May) Global– China PPI (MoM) (May)	16–June-2026 Results– Economic — Global– Euro Trade Balance (Apr)	17–June-2026 Results– Economic— Global– EU CPI (YoY) (May), US Retail Sales (MoM) (May), US Fed Interest Rate Decision	18–June-2026 Results– Economic — Global– US Philadelphia Fed Manufacturing Index (Jun)	19–June-2026 Results– Economic — Global– Japan National Core CPI (YoY) (May)

(Source: Investing.com and BSE)

Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

Analyst (s) Certification:

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